Explanations of the billing of the Diocesan Tax

The tax amount paid to the Diocese of Bathurst by the parishes will be calculated on the income of each parish.

<u>All revenues</u> from the previous year will be used to calculate the quota for each parish, with the exception of:

Amounts arising from

- 1. special diocesan collections received at the diocese,
- 2. 100% of the funds raised for capital projects approved by the Bishop
- **3.** the fees for weddings and funerals,
- 4. monies received for subsidized projects and insurance claims,
- **5.** the lesser of income or expenses for charitable activities (Christmas boxes ...)
- **6.** amounts received from other parishes for salary and expense reimbursements, as well as amounts for Scout charters managed by the parishes

and the equivalent of the amounts paid for expenses for financing activities.

The rate of taxation will increase with the taxable income of the parishes. The first \$ 25,000 will be taxed at 6%; the next \$ 25,000 at 7%; the next \$ 50,000 at 8% and all taxable income above \$ 100,000 at 9%.

To this amount is added the Charity Fund contribution at a rate of 1% of taxable income.

The Diocesan Tax and Charity Fund contribution is payable monthly.